

# ABARIS : Growth Portfolio - Q2'2014

Report as of Date: 6/30/2014

## Portfolio Snapshot

<b>Benchmark</b> S&P 500 Growth TR USD	<b>Account Number</b> Growth Portfolio	<b>Report Currency</b> USD
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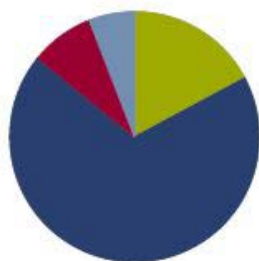
### ABARIS Growth Long Only Portfolio

This portfolio seeks long term capital appreciation. It invests primarily in Equities/ETF's across a wide range of asset classes and is globally diversified. To achieve its desired objectives this portfolio buys both long and inverse ETF's allowing it to hedge against declining market conditions.

ABARIS utilizes a proprietary algorithm based management system, proven over time and deployed to address the markets new reality of volatility and uncertainty. This is a new paradigm in money management. ABARIS portfolios seek to preserve capital by producing absolute returns with reduced volatility, manageable risk, and minimal drawdown. Our portfolio selection is based on fundamental analysis and focuses on risk tolerance levels. We employ a pro-active approach to investment management, rather than the passive approach of buy and hold.

*We believe our investment approach, algorithmic system and Customized services are truly "changing the game" in investment management.*

### Analysis



Asset Allocation	% Assets
Cash	17.20
US Stock	68.66
Non US Stock	8.25
Bond	0.00
Other	5.89
Not Classified	0.00

### Equity Investment Style %

Value	Core	Growth
10	43	21
3	4	4
5	5	5

Total Stock Holdings: 3583  
Not Classified %: 0.00

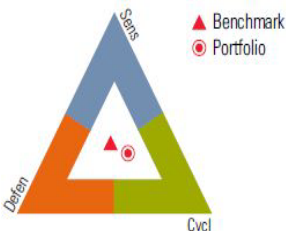
### Fixed-Income Investment Style %

Ltd	Mod	Ext
0	0	0
0	0	0
0	0	0

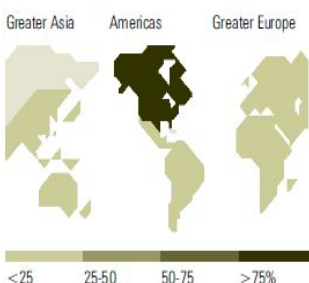
Total Bond Holdings: 0  
Not Classified %: 100.00

### Stock Analysis

#### Stock Sectors



#### Stock Regions



	Portfolio %	Bmark %
Defen	18.96	24.56
Cons Defensive	6.42	8.65
Healthcare	9.69	15.68
Utilities	2.85	0.23
Sens	41.13	47.60
Comm Svcs	3.27	4.15
Energy	7.78	6.49
Industrials	14.43	12.87
Technology	15.65	24.09
Cycl	39.90	27.85
Basic Mtls	5.36	3.47
Cons Cyclical	12.33	13.60
Financial Svcs	17.69	8.64
Real Estate	4.52	2.14
Not Classified	0.01	-0.01

	Portfolio %	Bmark %
Americas	84.57	98.30
North America	81.47	98.30
Central/Latin	3.10	0.00
Greater Asia	11.54	0.12
Japan	0.00	0.00
Australasia	0.02	0.00
Asia Developed	5.23	0.12
Asia emerging	6.29	0.00
Greater Europe	3.89	1.58
United Kingdom	0.13	0.48
Europe Developed	0.48	1.10
Europe Emerging	1.68	0.00
Africa/Middle East	1.60	0.00
Not Classified	0.00	0.00

### Performance

#### Investment Growth



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	12.54	75.78	57.83	44.03	—
Benchmark Return	5.82	27.13	16.96	19.19	—
+/- Benchmark Return	6.72	48.65	40.88	24.84	—

Time Period Return	Best %	Worst %
3 Months	53.28 (03/09-05/09)	-23.68 (11/07-01/08)
1 Year	99.40 (10/08-09/09)	-7.12 (10/07-09/08)
3 Years	57.83 (07/11-06/14)	17.52 (02/06-01/09)

Portfolio Yield	Yield %
Trailing 12 Month	0.77

#### Performance Disclosure

The data provided here is for information and educational purposes only and contains no representation, warranties or guarantees of any kind. Nor should it be construed as an offer to Buy or Sell any security. The Portfolio returns depicted in this presentation are a result of back testing. Back Testing is a key component of effective portfolio development. It is accomplished by reconstructing, with historical data, trades that would have occurred in the past using rules defined by a given strategy to gauge the effectiveness of the strategy and portfolio construction. Hypothetical or simulated performance results have many inherent limitations. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown here.

